



## **ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS and EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT INDO SETU BARA RESOURCES Tbk.**

The Board of Directors of PT Indo Setu Bara Resources Tbk. ("Company") hereby announces that the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS") (AGMS and EGMS together hereinafter referred to as the "Meeting") of the Company have been held with a summary of the minutes as follows:

**A. Date of the Meeting, venue of the meeting, time of meeting and agenda of the Meeting**

The meeting date is Monday, June 30, 2025 at Company's Head Office, Ujung Menteng Business Center Blok B No. 33, Jl. Sri Sultan Hamengkubuwono IX Km.25, Cakung Jakarta Timur. The meeting time is 14.02 – 14.33 Western Indonesia Time

The agenda for the AGMS is as follows:

1. Approval of the Company's Annual Report and ratification of the Company's Financial Report, for the financial year ending December 31 2024, as well as granting full release and release of responsibility (acquit et de charge) to the Company's Board of Commissioners and Directors for management and supervision actions taken has been carried out in the financial year ending December 31, 2024.
2. Determination of the use of the Company's net profit for the financial year ending December 31, 2024.
3. Approval of the granting of authority to the Board of Commissioners of the Company for the appointment of a Public Accounting Firm that will examine the Company's Financial Statements for the financial year ending December 31, 2025.
4. Determination of salaries, honorarium and other allowances for members of the Company's Board of Commissioners and Directors for the 2025 financial year.

The agenda for the EGMS is as follows:

1. Approval of the Company's plan to change the Company's status from a public company to a private company.
2. Approval of changes to the entire Articles of Association of the Company in connection with the change in the Company's status from a listed public company to a private company and granting authority to the Company's Board of Directors to take all actions necessary to implement changes to the Company's Articles of Association.

**B. Members of the Board of Directors and the Board of Commissioners of the Company who attended the Meeting:**

The meeting was attended by the Company's Board of Directors as follows:

- Mr. Dedet Yandrinal : President Director
- Mr. Dwi Santoso : Director

**C. The number of shares with valid voting rights whose shareholders/owners were present or represented by their proxies at the Meeting was 32,277,798 shares, which have valid voting rights or equal to 94.38 % of the total shares with voting rights legally issued by the Company, namely 34,198,115 shares.**

**D. Providing the opportunity to ask questions and/or provide opinions regarding the agenda of the Meeting.**

At the end of each discussion on each agenda item of the Meeting, the Chairperson of the Meeting shall provide a chance for shareholders or their representatives who are present at the Meeting to ask questions and/or provide opinions.

**E. The number of shareholders who raised questions and/or gave opinions regarding the agenda of the Meeting.**

In all agenda items of the Meeting, no shareholder raised questions and/or gave opinions.

**F. Meeting decision making mechanism.**

Decisions are made based on deliberation to reach consensus. In the event that a decision based on deliberation to reach a consensus is not reached, the decision is taken by voting.

**G. Voting results for Meeting decisions.**

No voting was conducted because all proposed decisions for each agenda item of the Meeting were approved by consensus (unanimously).

**H. Meeting Decisions.**

All resolutions of the Meeting are taken by deliberation to reach consensus, namely as follows:

**I. Annual General Meeting of Shareholders**

**• 1st Agenda:**

Approve the Company's Annual Report and ratify the Company's Financial Report for the financial year ending December 31, 2024, as well as provide full payment and release of responsibility (acquit et de charge) to the Company's Board of Commissioners and Directors for the management and supervision actions that have been carried out in the year book ending December 31, 2024

**• 2nd Agenda:**

Approved that the Company will not distribute dividends for the 2024 financial year.

**• 3rd Agenda:**

Approved the granting of authority to the Company's Board of Commissioners to appoint a Public Accountant who will examine the Company's Financial Report for the financial year ending December 31, 2025.

**• 4th Agenda:**

Approved to authorise the Board of Commissioners of the Company to determine the honorarium of the Board of Commissioners and to determine the salary and benefits of the Board of Directors of the Company for the financial year 2025.

**II. Extraordinary General Meeting of Shareholders**

The Extraordinary General Meeting of Shareholders was not held because the Company still had to complete the specified requirements, so the Extraordinary General Meeting of Shareholders was postponed until a time to be announced later.