



SUMMONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS and
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. INDO SETU BARA RESOURCES Tbk.

The Board of Directors of PT Indo Setu Bara Resources Tbk. ("Company") hereby invites the Company's shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") (AGMS and EGMS together hereinafter referred to as the "Meeting") which is planned to be held on:

Day/Date : Monday, June 30, 2025
Time : 14.00 WIB - end
Venue : Company's Head Office, Ujung Menteng Business Center Blok B No. 33
Jl. Sri Sultan Hamengkubuwono IX Km.25, Cakung Jakarta Timur

Agenda of AGMS:

1. Approval of the Company's Annual Report and ratification of the Company's Financial Statements, for the financial year ending on December 31, 2024, and granting full release and discharge (acquitt et de charge) to the Company's Board of Commissioners and Board of Directors for the management and supervision actions carried out in the financial year ending on December 31, 2024.
2. Determination of the use of the Company's net profit for the financial year ending on December 31, 2024.
3. Approval of the granting of authority to the Company's Board of Commissioners to appoint a Public Accounting Firm that will audit the Company's Financial Statements for the financial year ending on December 31, 2025.
4. Determination of salaries, honorariums and other allowances for members of the Company's Board of Commissioners and Board of Directors for the financial year 2025.

Agenda of EGMS:

1. Approval of the Company's plan to change the Company's status from a public company to a private company,
2. Approval of changes to the entire Articles of Association of the Company in connection with the change in the Company's status from a listed public company to a private company and granting authority to the Company's Board of Directors to take all actions necessary to implement changes to the Company's Articles of Association.

Description of the the Meeting Agenda:

1. The first, second, third and fourth agenda items of the AGMS are routine agenda items held in the Company's AGMS in accordance with the provisions of the Company's Articles of Association and Law Number 40 of 2007 concerning Limited Liability Companies.
2. The first agenda item of the EGMS is held in connection with changes to the Company's Articles of Association which include changes to the Company's status that require approval from the General Meeting of Shareholders.
3. The second agenda item of the EGMS is an agenda item that requires approval from the General Meeting of Shareholders related to granting authority to the Board of Directors to take all necessary actions in implementing corporate actions and changes to the Company's Articles of Association.

Notes on the Meeting

1. The Company does not send special invitations to Shareholders because this Call is an official invitation. This summons can also be seen in at least 1 (one) Indonesian language daily newspaper with national circulation, the Financial Services Authority ("OJK") website and/or the Indonesian Stock Exchange and the Company's website (<http://indosetubara.com/>).
2. Shareholders who have the right to attend or represent and vote at the Meeting are Shareholders whose names are registered in the Company's Register of Shareholders and/or the Securities Administration Bureau ("BAE") or owners of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia on Wednesday June 4, 2025 at 16.00 WIB
3. Shareholders' participation in the Meeting can be done by personally attending the GMS by following the security and health protocols that apply to the building where the Meeting is held.
4. Shareholders who are unable to attend, can be represented by their proxies by bringing a valid power of attorney as determined by the Company by providing information regarding their presence and/or appointment of their proxies and placing votes on each agenda item of the Meeting according to the format of the power of attorney. can be downloaded on the Company's website (<http://indosetubara.com/>). The completed and signed power of attorney along with supporting documents must be sent a scanned copy to the Company's email address: ptindosetubaresourcest@gmail.com. The original power of attorney must be sent by registered letter to the Company's Securities Administration Bureau, namely PT EDI Indonesia and received no later than Tuesday, June 24, 2025 at 12:00 WIB and the original document sent to BAE at the following address:

PT EDI Indonesia (Biro Administrasi Efek)
Wisma SMR Lt. 1, 3, 10 - Jl. Yos Sudarso Kav. 89, Jakarta 14360
Telepon : (021) 6515130, 6505829,

5. Directors, members of the Board of Commissioners or employees of the Company can act as proxies for shareholders at the Meeting, however votes cast as proxies are not counted in the voting during the Meeting
6. For Shareholders or their Proxies who attend the GMS, before entering the Meeting room, they are required to fill out the attendance list by showing original, valid and valid proof of personal identity, then submit a photocopy of identity or confirmation of attendance as well as the original Power of Attorney (if represented by a proxy) to the registration officer.
7. Materials related to the agenda of the GMS can be seen on the Company's website from the date of the invitation to this Meeting until the Meeting is held.
8. If there are changes and/or additional information regarding the procedures for holding the Meeting, it will be announced on the Company's website.
9. For an orderly GMS, Shareholders or their proxies are expected to be present in the Meeting room at least 15 (fifteen) minutes before the GMS starts

Jakarta, June 5, 2025
PT INDO SETU BARA RESOURCES Tbk.
Board of Directors